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Leslie Heppler <lheppler@utah.gov>

Outgoing

Interpid Potash - Wendover 5 year Surety update

Leslie Heppler <lheppler@utah.gov>

To: Stephen P Allen <sallen@blm.gov>, "Perkes, Stanley" <sperkes@blm.gov>

Cc: Paul Baker <paulbaker@utah.gov>

E-MAILED
Thu, Dec 4, 2014 at 9:45 AM

Stan & Steve - I am not sure if I need to get your concurrence on the bond amount, as this is an update for the 5 year escalation; the new Financial Guarantee Agreement MOU between OGM and BLM does not cover 5 year escalations.

I have reviewed the updated Notice of Intention for a Large Mine permit for the Interpid Potash - Wendover in Tooele County. They have added the following to their NOI:

- New facilities at the plant area (and demo'd several older facilities)
- New pump stations (and demo'd older pump stations)

The reclamation surety is determined to be \$6,494,000 (2013 dollars) escalated until year 2018

Current bond - \$5,786,383 (held by OGM)

Escalated bond- \$6,494,000 (2013 dollars)

Please send your concurrence via email. If you have any questions please call me at 801-538-5257

Utah Division of Oil, Gas & Mining

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Thank you for reading this electronic correspondence.

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